

RECORDATION AND 20210-B

JUL 29 '03 2-23 PM

SURFACE TRANSPORTATION BOARD

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July 17, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement and Assignment of Lessor's Interest in Lease previously filed with the Board under Recordation Numbers 20210 and 20210-A.

The names and addresses of the parties to the enclosed document are:

Secured Party: Manufacturers and Traders
Trust Company
(successor in interest to
The First National Bank of Maryland)
25 South Charles Street
Baltimore, MD 21202

[Debtor: NorRail, Inc.
308 12th Avenue South
Buffalo, MN 21201

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A description of the railroad equipment covered by the enclosed document is:

54 covered hoppers within the series MBLX 53026 – MBLX 53169.

A short summary of the document to appear in the index follows:

Release of Lien of Security Agreement and Assignment of Lessor's
Interest in Lease

Also enclosed is a check in the amount of \$30.00 payable to the order of the
Surface Transportation Board covering the required recordation fee and cross-indexing fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anr
Enclosures

RECORDATION NO. 20210-B FILED

JUL 29 '03 2-23 PM

**RELEASE OF LIEN SURFACE TRANSPORTATION BOARD
OF SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S
INTEREST IN LEASE**

THIS RELEASE OF SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S INTEREST IN LEASE (this "Release") is given as of this 28 day of July, 2003, by MANUFACTURERS AND TRADERS TRUST COMPANY (successor in interest to ALLFIRST BANK f/k/a The First National Bank of Maryland) (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and NorRail, Inc., a Minnesota corporation, entered into that certain Security Agreement dated as of July 30, 1996, bearing Surface Transportation Board Recordation No. 20210 ("Security Agreement"), and that certain Assignment of Lessor's Interest In Lease ("Assignment of Lease") dated as of July 30, 1996, bearing Surface Transportation Board Recordation No. 22010-A relating to railcars more specifically described on Schedule 1 attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

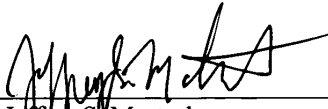
1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Security Agreement and Assignment of Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Security Agreement and Assignment of Lease.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:


MANUFACTURERS AND TRADERS
TRUST COMPANY

By:  (SEAL)
Jeffrey S. Mastroleo
Vice President

State of Maryland, City of Baltimore, TO WIT:

On this ____ day of July, 2003 before me personally appeared Jeffrey S. Mastroleo, to me personally known, who being by me duly sworn, says that he is the Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.


Notary Public

(SEAL)

My Commission Expires: 5/28/03

JULIE W. ROOT
Notary Public in the State of New York
MONROE COUNTY #4982027
Commission Expires May 28, 2003